

MEMORANDUM OF UNDERSTANDING

BETWEEN

**GOLDEN JUBILEE CENTRE FOR ENTREPRENEURSHIP AND
INNOVATION (GJCEI),
CENTRE FOR AGRICULTURE RESEARCH AND INNOVATION (CARI),
GURU NANAK DEV UNIVERSITY,
AMRITSAR, PUNJAB (INDIA)**



AND

INDIGRAM LABS FOUNDATION (ILF)-TBI, Supported by DST, GoI

**INDIGRAM HOUSE, E-16/Block B1 Ext
MOHAN CO-OPERATIVE INDUSTRIAL ESTATE,
NEW DELHI-110044, (INDIA)**

LABS 
Indigram

Indigram Labs Foundation (ILF) was founded in 2015, as Technology Business Incubator with the support of NSTEDB, DST, GoI. **ILF** has worked in Thrust areas of Agri-Tech (IoT, AI and Machine learning), Clean Energy & healthcare etc. NSTEDB, DST provided them the funding in 2016 to run this TBI. In 2018, they bagged two prestigious Government funding, Viz., MSME-ASPIRE Support, NIDHI-SEED Fund Support. Then, in 2019 they were encouraged by GoI by

Handwritten signature

providing NIDHI Accelerator program grant and BioNEST grant from BIRAC in 2020.

Guru Nanak Dev University was established at Amritsar (Punjab) on November 24, 1969 and has a long tradition of pursuing excellence in teaching and research in science, technology, humanities, social sciences, performing arts and sports. It is one of the premier institutions of the country, accredited at "A++" grade (highest level as per modified criteria notified on 27.07.2017) by NAAC and Conferred "University with Potential for Excellence" status by UGC. The university supports excellence and innovation in academic programmes and promotes excellence in research, scholarship and teaching. The university has set up the **Golden Jubilee Centre for Entrepreneurship and Innovation (GJCEI)** under component 4 (Quality and Excellence in Selected State Universities) of RUSA 2.0. The centre will be involved in various activities like incubation for start-ups, skill-based courses, training programmes, transfer of technologies, industry projects, internship programs, advisory services etc. The centre aims at imparting relevant education to budding entrepreneurs, start-ups and masses through the training programs on financial markets.

Guru Nanak Dev University (GNDU) and **ILF** have similar objectives and they focus to create and nurture organizations to deliver social good by way of convergence of intent and stated plans. And whereas, both the parties expressed interest, resolve to work together to create an eco-system with respect to Incubation and Acceleration of start-up companies with the focus on Technology in Agriculture, Education and Skills, Health and Wellness initiatives for both the rural and urban People. **GNDU** and **ILF** have resolved to pool-in their expertise and resources at **GJCEI, Guru Nanak Dev University (GNDU)** for various activities related to research, entrepreneurship and innovation etc.

NOW THEREFORE IT IS HEREBY MUTUALLY AGREED UPON AND RESOLVED BY AND BETWEEN BOTH THE PARTIES (ILF AND GNDU) HERETO AND THIS MOU WITNESSES AS UNDER:

1. Understanding between the two parties (ILF and GNDU)

- 1) Both parties (ILF and GNDU) acknowledge the need to collaborate and enhance the ecosystem for promoting innovation and entrepreneurship in the areas including, but not limited to, Agriculture & Agri Tech, Food Processing.
- 2) Apart from working towards commercialization of completed projects, **ILF** and **GNDU** can work collaboratively in the end to end project life cycle including selection, management and piloting of innovation projects and bring in relevant technical and business expertise respectively.
- 3) **ILF and GNDU** will extend mutual business incubation support in terms of capacity building programs for entrepreneurs and innovators to encourage innovators to commercialize solutions through entrepreneurship.
- 4) **GNDU** and **ILF** may mutually use each other's infrastructure and knowledge, including labs, facilities and expertise, for initiatives and programs as per the objectives stated in this MoU.
- 5) **ILF** and **GNDU** processes and guidelines remain paramount and nothing under this MOU shall supersede those provisions.
- 6) Both parties (ILF and GNDU) are free to acknowledge the "partnership" status and mention the same in their communications subject to mutual agreement on branding and communication protocols.

Manish Patel

7) **ILF and GNDU** agree to explore future synergies as and when they evolve outside the purview of this MoU.

2. RESPONSIBILITIES OF GURU NANAK DEV UNIVERSITY (GNDU)

1) Make available technologies developed by University that are required by the incubatees at nominal leasing cost or at nominal usage fee.

2) Making available the lab facility, mentor network of GNDU, for incubated startups at **ILF**, as and when required.

3. RESPONSIBILITIES OF ILF:

1) **ILF** to convene regular meetings of the incubator with the nominated personnel from **Guru Nanak Dev University (GNDU)** and may evaluate the possibility of assigning mentorship opportunities to the nominated personnel.

2) **ILF and GNDU** will deliberate on business ideas received at both ends and can engage in partnership, if mutually agreed.

3) Make available technologies developed by ILF that are required by the incubates, at GJCEI, at nominal leasing cost or at nominal usage fee.

4) Making available the lab facility, mentor network of ILF, for incubated startups at **GJCEI**, as and when required.

4. GENERAL CLAUSES:

1) **ILF** undertakes to co-ordinate with the **Guru Nanak Dev University (GNDU)**, with the nodal person of the university being the person assigned.

- 2) Both **Guru Nanak Dev University (GNDU)** and **ILF** resolve and commit to work within the guidelines of DST governing the TBIs.
- 3) This MOU can be terminated with one month's notice from either party without any consequence.
- 4) It is agreed that the logo of **ILF and GNDU** shall appear on the communication collaterals produced for joint activities undertaken to implement this Memorandum of Understanding. The logo of **ILF and GNDU** will be displayed on the banner, backdrop, standees, and flyer alongside those of other partners for specific activities undertaken, as legally valid.

5. DISPUTE RESOLUTION:

Any dispute as to the interpretation of the meaning or the extent of scope of any of the expressions or clauses herein or the operational modalities hereunder shall as far as possible, be resolved by mutual negotiations by and between the heads of both the organizations or their representatives and their unanimous decision shall be final and binding on all concerned. In case of persistence of any disagreement for over three months, this dispute shall be referred for arbitration by arbitration panel. The arbitration panel shall be jointly constituted by the Chairman of ILF and Vice Chancellor of GNDU. The decision of the arbitration panel shall be binding on both the parties.

6. OTHER MATTERS

6.1 The parties will endeavour to amicably resolve any dispute over the interpretation of any provision(s) of this MoU.

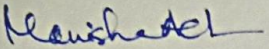
6.2 Each party accepts full responsibility for any and all expenses incurred by such party relating to this MoU. No party is responsible for any expenses incurred by any other party. Though the expression "partnership" has been mentioned at some places in the MOU for better understanding, however, the cooperation described in this MoU is not to be construed as a partnership or any other type of legal entity.

6.3 Nothing in this MoU is to be interpreted as superseding or interfering with any agreement or contract entered between the parties, either before or after the signing of this MoU. The parties specifically acknowledge that this MoU does neither constitute an obligation of funds, nor does it create a legally binding commitment by any party, nor does it create any rights in any third party. For clarification of doubt, this MOU is intended for mutual cooperation. It does not entail any legal and financial obligation on parties. If the parties are not able to perform their respective roles, the parties may terminate the MOU amicably without any legal and /or financial implication.

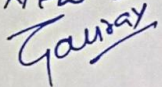
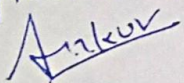
In witness thereof the parties hereto have executed this MOU in presence of the witnesses on the day, month and year first above mentioned. Signed, sealed and delivered through the registrar, the vice-chancellor and on behalf Of Guru Nanak Dev University (GNDU).

Kanishka

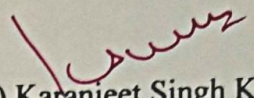
Signed for and on behalf of ILF


Dr. Manisha Acharya, CEO, ILF

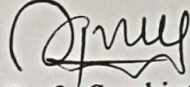
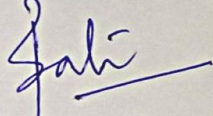
Witnesses (Name & Signature)

1. GAURAV VATS
Director - A J Services
ISAP, New Delhi

2. ANKUR PATERIA
Program Manager
Indigram Labs Foundation


Signed for and on behalf of GNDU


Prof. (Dr.) Karanjeet Singh Kahlon,
Registrar, Guru Nanak Dev
University, Amritsar
Registrar,
Guru Nanak Dev University,
Amritsar.

Witnesses (Name & Signature)

1. 
Prof. Sarabjot Singh Behl, Dean
Academic Affairs, GNDU, Amritsar.
2. 
Prof. (Dr.) Pratap Kumar Pati,
Coordinator, GJCEI, GNDU, Amritsar